

PDS - attachment H

APPLICATION PRICE CALCULATION SHEET

PDS for the sale of Shares in the thoroughbred **TASK AND PURPOSE 3YO Bay/Brown FILLY**, foaled **2015**, by **ZOUSTAR** from **COMBAT KITTY** all-inclusive to **3 JUNE 2019**

The costs of establishing the Syndicate are set out in the following table (these costs are one-off costs):

	Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter – fall of the hammer	\$100,000	\$5,000
B. Promoter's margin of fall of hammer price	\$12,000	\$600
C. Other acquisition costs	\$5,458	\$273
D. Actual and budgeted Horse husbandry costs to 31 July 2019	\$1,397	\$70
<b>Sub-total</b>	<b>\$118,855</b>	<b>\$5,943</b>
E. GST Note: 8/10 <sup>ths</sup> (80%) GST Payable on Purchase Price	\$9,885	\$494
F. Racing Victoria Registration Fees (GST exempt)	\$560	\$28
<b>Total</b>	<b>\$129,300</b>	<b>\$6,465</b>
<b>Share Application Price – 1/20<sup>th</sup> [or 5%] Share</b>		<b>\$6,465</b>

Further breakdown of Items A, B, C and D:

		Total for Syndicate	Per Share (20)
<b>A. Initial Cost Price of Horse paid by Promoter</b>		<b>\$100,000</b>	<b>\$5,000</b>
<b>B. Promoter's margin</b>		<b>\$12,000</b>	<b>\$600</b>
<b>C. Other acquisition costs</b>			
o <b>Insurance premiums</b>			
▪ Mortality from fall of hammer to 31 October 2019 for total syndication value plus:			
▪ Professional Indemnity cover	\$2,855		
o <b>Acquisition costs</b>			
▪ Veterinary work at sale complex by Dr GREG NASH, including Physical inspection and endoscopic evaluation, apportioned across yearlings purchased	\$1,438		
▪ Sales expenses incurred in attending sale apportioned across all yearlings purchased for syndication	\$665		
▪ Blood testing post sale payable to Magic Millions for Anabolic Androgenic Steroids (Drug Testing)	\$500		
<b>Total</b>		<b>\$5,458</b>	<b>\$273</b>
<b>D. Actual and budgeted Horse husbandry costs to 3 JUNE 2019</b>			
o <b>From 28 May to 3 June 2019</b>			
▪ Transport from Gold Coast to Wild Oaks Farm	\$650		
▪ 5 Days Pre-Training at Wild Oaks from 29 May to 3 June 2019 (5 Days)	\$397		
▪ Miscellaneous additional costs including farrier feet trim and shoes, dentist, parasite drench	\$350	<b>\$1,397</b>	<b>\$70</b>
<b>Total</b>		<b>\$118,855</b>	<b>\$5,943</b>